



Planning for my retirement – John's story



After setting up my own company, my accountant said that to save tax, I would need to start paying money into a pension. I was advised to speak to an independent financial adviser for guidance.

A friend recommended Mark Pritchard of Black Swan Financial Management. At our first meeting Mark explained the different services he could provide, and having discussed my options, I decided to go for the Financial Freedom service. This meant that not only would I get advice about setting up a pension, I'd know how much to pay in and what other financial arrangements I'd need to consider for protecting myself and my family.

Financial Planning: Over the years I accumulated a number of pensions, some of which were personal and some company. Overall they seemed to be performing satisfactorily, but I wasn't sure if I was making the most of what I had - and I'd never been certain about how much pension income I'd receive upon retiring.

Before my second meeting with Mark I provided him with details of my pensions and other financial arrangements. This meant that when we met we could spend time talking about what was important to me and what I wanted to achieve, both now and in the future.

I received my financial planning report a couple of weeks later. As it turned out, one of my personal pensions was pretty strong- it was low cost and met my investment requirements.

Rather than setting up a new plan Mark recommended my company start contributing to this scheme on my behalf and to consolidate my other personal pensions into it. Overall I've managed to reduce my pension charges – and I can easily observe how it's performing and establish its worth.

The financial planning report also confirmed how much I needed to save every month and included proposals for protecting my income should I be unable to work, and for life cover - to protect my family if I'm no longer here.

Ongoing Advice: Since setting everything up, I meet with Mark each year to review how things are progressing. Although I've still got some work to do with my pension, I'm feeling confident about the future; my income is secure, I've got savings behind me and I know that when I retire I'll be able to enjoy a good standard of living.



BLACK SWAN
FINANCIAL MANAGEMENT

Black Swan Financial Management Limited registered in England and Wales # 6002491 is authorised and regulated by the Financial Conduct Authority # 466128. The Financial Conduct Authority does not regulate tax or legal advice.

Past performance is not a guide to the future. The value of an investment and any income taken from it can go down as well as up. You may not get back the amount originally invested.